

**North American
Historical Law Society Trust**

The New Currency Wars

by Alan David 5/31/2020.

This is Part 5 and the final Article in the series of Articles on Economic Warfare titled “The New Currency Wars”, which articles are collectively an introduction to the coming book titled:

The Future Around The Corner;

The New Currency Wars & World Crypto-Digital Currency System merging with the global internet of things-smart grid 5G A.I. Nano bot transhumanism; transformation of humans to programmed directed slaves & Rule by Technology-Technocracy micromanagement; total control of the masses In the ascendancy of mad science

Is this the fulfillment of the Prophecy of the final Anti-Christ ?

On February 28, 2020 “the Dark Journalist”, Daniel Liszt interviewed former Assistant Secretary of H.U.D., the U.S. Department of Housing and Urban Development, by the name of Catherine Austin Fitts. It was conducted “live” on his Youtube.com show of the same name, “Dark Journalist”. The clip on Youtube.com is titled:

“Dark Journalist:

“Catherine Austin Fitts;

Black Budget Space Wars and AI Super Powers!”

Fitts is also the author of: “the Solari Report”, located at Solari.com. At 2:22 in the interview, Daniel asked Miss Fitts what is E.S.G. ? She replied that it stands for “Environmental Social Responsibility

Governance”. She further said it is a collection of criteria by which you analyze a company, a stock, or a financial situation, and traditionally, when you make an investment, again, company stock, the question is what is the financial performance going to be ? And the idea of the ESG is to also underwrite the stock, for environmental impact, the social impact, and the quality of their governance, on the theory that those risk issues and those opportunities will have a long term impact on their performance. So its the underwriting of a company stock or a stock for non-financial performance, so ESG is used to screen investments.” (end 3:18) After Daniel asked: **“would you say its kind of like an ethical radar, is this company doing something ethical with the investment we’re giving it”** ? Fitts replied that:

“it was first proposed as an ethical, *now it’s just being used for control. It’s a capitol control technique, ah, if you look at the people who’ve engineered the central control, using the Federal credit, you know they need a new act, other than stealing from the Federal Government, and so, once you’ve created a series of monopolies you’re going to use “holier than thou” to consolidate your position.*
That’s the way I see it.”

Fitts continued with:

“Now, what I will tell you is; *ESG properly used, could rock the world, and pull the rug out from under them. So it’s being weaponized, to consolidate the monopolies, and to implement things like climate change. You can talk about that.*

She then followed with a very revealing statement:

“ Part of that, ah, in my opinion, is just to help engineer the train tracks they need to do digital currencies .” Clarifying and explaining after, with:

“It’s a more complicated topic, but, ah, ESG suddenly became exceptionally fashionable, starting late last year, It’s going on for centuries, but suddenly you saw a big kick up in promoting it, and it was really, the best defense, is a good offense, so suddenly all the guys who stole the fifty trillion during the financial Koo, suddenly, are now saying that they are going to be holier than thou, they are going to be using ESG, and we ought to, too, and if you dig down and get a look at what they are up to, it is going to give them more control.” (end 5:05)

“ So you know, their idea is: Social responsibility, Environmental responsibility, and good governance, is more control for us.” (end 5:15)

Daniel then asks Fitts:

“ How does this global investment sustainable alliance come into the picture” ? (end 5:23)

to which Fitts responds at 5:24:

“ They’re a group that’s tracking what’s going on, in different continents, and trying to keep track of how much money is managed using ESG criteria, so they’re really a loose association of people who are tracking, you know, what’s happening in the investment world. Think of them as a data provider.” (end 5:45)

Daniel follows with:

“ So, lets think of this maybe as a, you know, I’ve seen these ads with bold black lines “Saving The Environment”, for example and ah, Jeff Bazos saying, “I’m giving ten billion for climate change, and so this is the kind of thing that they’re going to roll out where these billionaires are getting in front of this, as the face of it, saying we’re going to save the planet, don’t you worry about a thing ” (end 6:10)

to which Fits states:

“Right, as you know, in October 2018, the Government adopted FASB56, “FASB” “statement 56”, which allowed it to basically, take its finances, or they took the premise, or, they adopted an administrative policy, that basically said they didn’t have to obey the Constitution, with the financial management laws, they could simply keep secret books, ok”

“ now, the practical implications which, I described in the prior research, you can find it at HUD Missing Money @solari.com , what that did, Daniel, is:

that took the entire U.S. Securities, or at least 80 % percent of the entire Securities Market, dark, so now, most pension funds, most IRA’s, most retirement, are investing in the Treasury Securities, which are Bonds issued by an entity which is keeping secret books, and for all you know, all the money is leaving out the back door .

We already know there is twenty one 21 trillion, so this is basically saying we’re going to take traditional financial disclosure required for securities, and throw it out the window, ok.

When the SEC was invited to make comment on this proposal, before it was adopted, they said , “ no comment ”.

Now the SEC, is in charge of making sure people obey financial disclosure laws, so for the SEC to say “no comment”, is quite remarkable ! [to say the least -my comment-]

So, you're basically tearing up two hundred years of 'best practices' [the traditional accounting standards -my insert-] when managing the countries wealth, you know, whether it's your wealth, my wealth, or what's being managed from the Pensions funds, or what's in our Social Security Trust Fund, now you're talking about emptying out all the collateral behind the Social Security Trust Fund, so, while all of this is going on, ESG is being used as white out, it's a weapon, so, you are engaging people in a conversation which is a complete distraction from the meat, we need more desert, you know, we need more Kool-Aid. ['It's a Weapon' means it's economic warfare at the least my--comment]

From a financial standpoint, this is the equivalent of driving a car off a cliff. It's unbelievable. So one of the things ESG is currently being used for is, white out ”. [falsified accounting numbers] (end 8:41).

Now, another thing I think it's being used at, if you study, who is doing the de-dollarization, ok, if you look at who is doing the de-dollarization, it's basically the oil producers, plus China, you know, and it's a symbiosis, because China needs the oil, and, they need the revenues.” [the more accurate term here would be 'want' or 'desire' because these people are filthy rich, they have no material needs]

“They're the ones who are de-dollarizing, and if you look at what it's going to take for the G7 Nations, and the dollar zone to convert to a

crypto currency, they have to come off of the petrol dollar, and they have to stop feeding revenues to the guys who are de-dollarizing. So divide the world into a dollar zone, and then a group of oil producers who are de-dollarizing along with China .” [my research shows that banking institutions are deeply involved in setting up digital currencies around the world, which will of course have something to do with the so called “de-dollarizing” major Banks and oil companies are owned by the same people ; my comment]

“This group, if you look at this group, they, to keep the dollar going, and to keep it going as a crypto currency, they need an alternative to the energy model, and the asset control model. So they need to come off the petrol dollar. What do they need to do ?

They need to electrify, So, if you look at the climate change Op, the climate change Op is designed to basically force electrification at high speed, and allow that group to lock in the global currency. You know it’s the push back of the uni-polar model.” (end 10:14).

Daniel then asks Fitts:

“So, who is pushing, well, lets say, do you think that they’re pushing, then, cryptos as that universal currency ? (end 10:22)

Fitts continues:

“They’re pushing digital, so, you know, I said, it’s funny, the quote that’s at the top of this, is the one I had in 2008, said Mr. Global doesn’t care if the digital global, *you know, if the global currency’s called dollars, gold, wampum beads, all Mr. Global cares about is, it’s digital.*” (end 10:45)

At this point the reader should carefully note that Fitts is saying that she had stated the Globalists wanted to go to a digital electronic currency, in 2008, before Bitcoin came out in the following year 2009, although I have information that the first white paper issued online by the mysterious Satoshi regarding the new bit coin, was issued in around October 2008.

That is quite the co-incidence, to say the least !

Fits continues with more commentary on Mister Global & his desire for an electronic global currency, rather than the hard currency system we now have, as follows:

“You know, so Mr. Glo...you know, *it could be Master Card*, it doesn’t have to be crypto currencies.” (end 10:51)

“What Mister Global wants is *low cost, low fee, low transactions, but on a digital infrastructure, where you can also do energy, where you can bring out break through energy as soon as you have a sufficient digital infrastructure.*”

[the 5G WORLD SMART GRID-INTERNET OF THINGS-PLUGGED IN NANO BOT TRANS-HUMANISM SLAVERY RULE BY TECHNOLOGY-TECHNOCARACY-MICRO-MANAGEMENT-AGENDA 21-U.N- BIO-DIVERSITY TREATY OF 1992, FUTURE OF HUMAN BEINGS THE GLOBAL ELITE WANT TO BRING IN AS WORLD GOVERNMENT -MY COMMENT-]

And you can do mind control, because remember, one of the things you’ve always used the financial system for *was control.* Now that you have *entrainment and mind*

control and all sorts of wiz bang technologies, currency changes it's function, or , the manner in which it functions as a control system.” (end 11:36)

With regards to the globalist agenda, **Miss Fitts seems to be settled on the idea of a two currency global system; a crypto system in China, & other places, and a digital dollar system in the US, etc., ‘the dollar zone’.**

However, my research reveals a more detailed analysis of a global effort by a number of other countries around the world, and, as I reviewed in an early article, **a number of States in the USA, to develop their own digital crypto currency systems, out side of China and the US,** which brings to mind what I pointed out in my first article in this series, the statement by the Indian Government cited by Jeff Brown **that individuals should not have crypto currencies, and, the recent revelation that the NSA had been tracking Bit Coin users around the world for years, through the Fiber Optics system, and now in the last two years it seems that the IRS is clamping down on individual BitCoin-Crypto currency users, for not paying income taxes !**

What happens when Governments can not get strict control and compliance with regulation of a “commercial commodity” that is being used for financial transactions in commerce, with potential profits and gains involved ?

Well, my contention here, is that after a reasonable effort to get compliance has failed, and proves to be **not financially beneficial, convenient, or feasible to them, they will, at some point, seek to establish a new law that will make such individual usage of Bit Coin**

and other Crypto Currencies unlawful, illegal, unconstitutional, a crime, punishable by seizure of assets and personal property, including the crypto currency itself, not to mention further punishment of the individuals involved, by the usual means of fines, and, or jail or prison time. !

At the time of this writing, as you will soon see, the IRS has been working on collecting a voluntary income tax by those who are using Bit Coin, and other Crypto Currencies for some years now, apparently to no avail, which amounts to a waste of man hours and resources.

If this is now the case, how much longer will these fruitless efforts continue before they throw in the towel, and apply to Congress for a legislative remedy such as a new statutory scheme barring individuals from having or operating in crypto currencies, unless they are registered as users or members of, or with, a corporate crypto currency such as Face books Liber, Amazon Coin, etc., I would guess not much longer, but only time will tell !

Currency wars & economic warfare are by no means a new phenomenon, and certainly war against the dollar or other National currencies has been around for a long time. Columnist Ron Arnold, an executive vice president of the Center for the Defense of Free Enterprise, wrote an article back in 2011 titled:

“Soros attacks the global supremacy of America's dollar”, on April 28, 2011, in which he stated:

“What would happen if the U.S. dollar lost its world-reserve currency status? Three weeks ago, America's most reviled billionaire, George Soros, and his Canadian counterpart, BlackBerry smartphone billionaire Jim Balsillie, held a global economics orgy at Bretton

Woods, N.H., to plot how to dump the dollar, after the worst financial crisis on record.”

This meeting was held at The Mount Washington Hotel, in Bretton Woods, which was the previous location of the historic creation of the World Bank and International Monetary Fund, back in 1944, where 44 nations gathered near the end of World War two, with the purpose of establishing a global system to control international finance.

This Soros conference was not quite as large as the original Bretton Woods Conference was, with 250 economists, and 80 speakers, from 15 Nations, and was sponsored by the Institute for New Economic Thinking, founded the previous year using \$50 million dollars of Soros “money” .

According to Arnold, this “Institute” was brought into being with the purpose:

“ to indoctrinate a new generation of economists against the U.S. dollar.”

Which is, of course, “economic” and “currency warfare ” .

Arnold further stated in the article that the economic thinking of the new organization resembles the 1930’s welfare state economist John Maynard Keynes & the London School of Economics, where Soros is said to have earned his economics degree.

The conference was commented on by Dan Gainor of “The Media Research Center”, who apparently saw this conference as a self fulfilling prophecy of the previous statement of George Soros who wrote two years earlier, back in 2009 in an “Op-Ed” that:

A new Bretton Woods would have to reform the currency system , because, in his opinion, *the dollar no longer was trusted* , as it had once been, though, *there was no other currency to take its place.*

Those at this conference are said to have *proposed strict regulation of global finance to weaken the U.S. dollar's position as the world's dominant reserve currency* , which Gainor stated would result in "*an impact Americans might be reeling from for years.*"

Another quoted source, was Thomas Herold, of "*The Wealth Building Course*", who stated:

"*There will be dramatic consequences that you can hardly imagine if the dollar finally ceases to be the reserve currency of the world the value of the dollar will plummet. The immediate painful effects will be that commodities prices skyrocket; your lifestyle would sustain a punishing drop overnight.*"

Doug Henwood, author of "After the New Economy: The Binge and the Hangover That Won't Go Away." stated:

"*If Soros is involved in this, he's probably got a position in it. Guys like him are always talking their book, as they say on Wall Street. And he's a master of the opaque transaction.*"

Referring to the newly created Soros "*Foundation to Promote Open Society*" the author stated it's 2010 assets were \$ 2.2 billion dollars, questioning why Soros needed this newly founded organization, when he already had another one he calls "*Open Society Institute*", with reported assets in 2009 to be *1.9 billion dollars, suggesting that it may be related to the Soros war against the dollar !*

Recently, in the last two years information has come out *that most certainly reinforces the reality that there is real financial &*

economic conflict between National Currencies and crypto currencies , and or “digital currencies”, as some might call them.

The following quotes from previous sources and articles **clearly illustrate the reality of this conflict.**

“Trump administration to release new FinCEN requirements for cryptos, Mnuchin tells Congress”

February 12, 2020, by Yilun Cheng.

“ U.S. Treasury Secretary Steven Mnuchin told Congress on Wednesday that the U.S. Financial Crimes Enforcement Network (FinCEN) is set to release new requirements related to cryptocurrencies.”

Mnuchin offered few details on the move when speaking before the Senate Finance Committee. **However, he remarked that “specifically on cryptocurrencies, we are spending a lot of time on this, on both an inter-agency basis and with the regulators .”**

“ We’re about to roll out some significant new requirements at FinCEN,” he said during the hearing, though he offered no specifics on the timing of the move.” He then followed with this revealing statement:

“ We want to make sure that technology moves forward, but on the other hand, we want to make sure that cryptocurrencies aren’t used for the equivalent of old Swiss secret number bank accounts.”.

Mnuchin further revealed that the actions are being undertaken

“ so that law enforcement can see where the money is going, and that this isn’t used for money laundering .”

He also notably spoke about stablecoins, which are digital assets, tied or pegged to government-issued currencies. Mnuchin remarked that

"we do think technology can be used to reduce payment processing quite considerably, particularly for small dollar payments cross-border."

this reference to 'cross border' is clearly directed at *interstate commerce*, which is the only *commercial activity Federal Agencies have any Jurisdiction over, under Article 1, Section 8 of the Federal Constitution* .

Mr. Mnuchin also commented briefly *on central bank-issued digital currencies, which Federal Reserve chairman Jerome Powell, also spoke about during his recent Congressional appearance*.

In July 2019, Mnuchin delivered a White House press briefing on regulatory issues associated with cryptocurrencies, hinting at possible *new requirements, in his words, quoted hereafter:*

" *Cryptocurrencies, such as Bitcoin, have been exploited to support billions of dollars of illicit activity like cybercrime, tax evasion, extortion, ransomware, illicit drugs, human trafficking,*" he argued in the July statement ."

" *We will not allow digital asset service providers to operate in the shadows, and will not tolerate the use of cryptocurrencies in support of illicit activities,*" he continued. " *To be clear: FinCEN will hold any entity that transacts in Bitcoin, Libra, or any other cryptocurrency to its highest standards.*"

The continuing allegation by US Government Officials that Crypto Currencies such as Bitcoin, etc., have been used for perpetration, perpetuation, and protection of criminal activities, *seems like it's here to stay, which means sooner or later something has got to give:*

Either crypto users comply with IRS reporting requirements and demands for paying taxes, or, new laws will likely be put in place demanding such users to register & prove identity, or they may be banned from any use whatsoever of cryptos, & made subject to prosecution, which is what I see as likely to happen, sometime in the future, due to the ongoing conflict, which is supported by the following article about the IRS crackdown on Crypto Currency users:

“The IRS Asks Very Deep Questions Regarding Your Cryptocurrency Activities” by JP Buntinx February 11, 2020.

“Filing taxes related to cryptocurrencies in the US can be a very painstaking endeavor. It now appears that the IRS crypto tax audit letter being sent out to users is a lot more invasive than initially assumed. It is no secret that the IRS wants to target cryptocurrency holders.”

“The IRS Goes All-in on Cryptocurrency Usage”

“ To do so, the agency will ask some very tough questions. Some of those questions will not go over well with the general public. As it turns out, the IRS wants to know a lot of things most people would never expect. The copy of the 2017 tax return is perhaps the least annoying part of it all. Records of virtual currency acquisitions and liquidations are also somewhat easy to come by.

However, those records must include ATM transactions, cash transactions, and correspondence with counter parties for any of those activities.

Interestingly enough, the IRS also wants to know about airdrop tokens, currencies obtained through hard forks, faucet usage, and tips. While this is all-encompassing, it will also create a ton of headaches for American users.

It does not appear that any of the current tax software solutions will be able to check all of these boxes. It is a very interesting approach by the tax agency, but not necessarily the correct one.

It is all too clear by all the foregoing that the IRS & other US Federal Agencies are hot on the trail of crypto users, eager to get their piece of the financial pie, and are going at it in a very thorough, intense, and ruthless manner !

Only the future will tell how successful they are, but those results should soon be known, as we are now in May 2020, months down the road from those initial efforts.

Finally, another view from Anton Lucian, dated 1/9/20, at “beincrypto.com”, the author states ‘the IRS is a shell of its former self’, & is not really pursuing crypto users as aggressively as might have previously been believed, the bark being worse than the bite.”

Lucian's article is titled:

“Tax Hysteria Over Cryptocurrencies Likely Overblown, IRS Audits Drop to Lowest Level in Decades”

“This past summer, the IRS caused waves when it announced that it would be sending some 10,000 notices to cryptocurrency traders. However, a recent report finds that due to cuts, IRS

audits have plummeted to their lowest level in at least four decades.”

“Hysteria over the IRS hammer coming down on cryptocurrency traders may be overblown after recent reports indicate that the tax agency is a shell of its former self.”

" The Wall Street Journal finds , that audits plummeted to only 0.45% of all personal income tax returns in 2019, the lowest level in at least four decades. This marks the eighth straight year of decline which has accelerated under President Trump’s administration. Currently, the IRS has fewer auditors than at any point since World War II.”

“This comes after a tumultuous year for cryptocurrency traders dealing with the stress of audits. This summer, the IRS sent up some 10,000 letters to individuals requesting they clarify whether they received, sent, or exchanged any cryptocurrency since 2013. Then, in October, BelnCrypto reported that a source from the IRS confirmed that a “new batch of audit notices” would be sent out shortly. There was no follow-up to this notice, however, and it’s unclear how many individuals were audited, if any.”

“The IRS announcements led to widespread fear of a crackdown on cryptocurrency traders and holders. However, it’s increasingly becoming clear that the IRS lacks the kind of muscle it possessed a decade ago. The agency’s funding and staff has only continued to decline under President Trump’s administration.

In November, BelnCrypto reported that the IRS was missing the funds necessary to update its existing tax code, let alone create a new standard for cryptocurrencies .

Still, cryptocurrency traders shouldn't interpret this as a sign that they can skip out on their tax responsibilities. The IRS will likely continue to monitor the cryptocurrency industry, especially large holders and traders. Although the IRS won't be knocking on every cryptocurrency trader's door, we can be sure that a cryptocurrency tax plan will eventually be released—although, that may take years to actually reach fruition.****

I will now follow up with a summary list of titles, subjects, & statements from some recent, relevant, & revealing articles that have been produced by reporters across the 'Crypto Currency' & 'Digital' 'High Tech' economic horizon around the world in the recent past, to give the reader here an idea of the vast changes that are coming hard and fast to our world, that may, sooner than you think, transform our economy and our financial futures in ways we may not now quite grasp or comprehend, that we must catch up with, if we want to be ready for these fast coming changes; **because we are not being fully informed about it by the daily TV news broadcasts and hard copy news papers of the "main stream media" as they are known to be called, though some I have heard, have called it the "Lame stream media" which I tend to agree with, due to the abundant appearance of 'fake news' in recent years !**

A summary of recent information that has come out from various news sources on line regarding the crypto currency & corporate banking scenes around the world is set out below, hereafter. This is only a hint the tip of the iceberg, there is much more that will be brought out in the coming book cited at the beginning of this Article, so remember to look out for the release of that book later this year.

Summary list of crypto & economic news:

1. Press Release:

China CBDC Leak Shows Alleged Video of RMB to Digital Yuan Conversion;

2. [Cryptocurrency News Roundup for May 28, 2020](#) [Crypto Exchange Gemini Makes Its Way to Samsung's Blockchain Wallet](#) ; [EU Unveils New 750bn Euro COVID-19 Recovery Plan](#);

3. Written by Rick D. May 27, 2020 by BelnCrypto Staff Goldman Sachs Says Bitcoin 'Not Suitable Investment' in Hyped Client Call; According to early reports, the global investment bank said that the cryptocurrency is "not an asset class" and "not a suitable investment." The news comes courtesy of Digital Currency Group founder and CEO Barry Silbert, who claimed via Twitter to have seen slides from the meeting due to be held this morning, which stated: "We believe that a security whose appreciation is primarily dependent on whether someone else is willing to pay a higher price for it is not a suitable investment."

4. [JPMorgan Believes Stimulus Will Debase The US Dollar](#)

Last Updated: May 21, 2020 / Daniel Plainview

EDITOR NOTE:

As the global economy came to a near halt while entering lockdown, central banks around the world began setting

interest rates to near zero (a few going negative). The risk of stimulus generally tends to be currency debasement via inflation. This article separates the two, arguing that we should be more concerned about “DEBASEMENT,” as it occurs in relation to other foreign currencies, than INFLATION, something which may remain steady. The only currency whose value will remain unaffected by this debasement is the world’s “legacy” reserve currency: not the dollar, but gold.

(Bloomberg) -- The unprecedented monetary and fiscal measures unleashed around the world may lead to weaker long-term growth and currency debasement, supporting gold prices, according to JPMorgan Chase & Co.

The risk of currency debasement may heighten next year, John Normand and Federico Manicardi wrote in the report, and will show in the value of Japanese yen or gold rather than the dollar. The risk of a surge in inflation will remain trivial in 2020 and stay subdued over the next two years, they said.

5. Binance CEO: Names Africa an Untapped Market for Crypto

May 15, 2020;

6. MiL.k Partners with Retailer Shinsegae to Expand Crypto Reward

Market in South Korea

7. HEADLINES [CRYPTO CURRENCY NEWS](#) October 29, 2019

8:54 AM UTC Starbucks Will Accept Bitcoin in 2020 Thanks to Wall

Street’s Bakkt;

8. Bakkt's consumer app trials to commence by mid-2020. Bakkt wants to move beyond futures trading. Months after Starbucks disappointed the crypto space by backpedaling on reports that it would be accepting direct Bitcoin payments, the coffee chain has been announced as the first launch partner of Bakkt's upcoming crypto payments service. According to the Bitcoin futures exchange founded by the parent company of the New York Stock Exchange, testing of the crypto payments app and merchant portal will be done by July 2020: "We're now focused on the development of the consumer app and merchant portal, as well as testing with our first launch partner, Starbucks, which we expect in the first half of next year." Effort Might Just Be The Caffeine Shot The Crypto Space Needs. The move is part of Bakkt's efforts to 'unlock the value of digital assets' according to the firm's chief product officer, Mike Blandina. This comes as Bakkt continues to set new records with regards to trading. Last week 1,179 BTC futures contracts were traded on the Bitcoin futures exchange. Crypto enthusiasts have long argued that Bitcoin and other digital assets will only go mainstream when ordinary people are able to integrate them in their daily activities. So far the acceptance of Bitcoin and other cryptocurrencies at retail outlets has not been on a grand scale. But with Starbucks being the [largest coffee chain in the world](#) and boasting of more than 30,000 stores across the globe by the third quarter of 2019, the Bakkt effort could be a game-changer.

9. May 12, 2020 [Novogratz: JP Morgan's Support of Top Bitcoin Exchanges Confirms a Crypto Future.](#)

10. May 12, 2020 BlockConf Digital reshapes the conference experience with its unique virtual networking platform. Written by Adam James BelnCryptp.com May 13, 2020 by FAS Fintech Advisory Services and STO Managers are bringing blockchain [conferences](#) to

the new level with their 48 hours non-stop BlockConf Digital. Influencers, industry experts, researchers, and blockchain enthusiasts from all over the world will gather in one digital venue to exchange knowledge, ideas, and drive the technology adoption further. The virtual conference hall will open on May 25th at 9AM (+8GMT) and BlockConf Digital will be on for 48hs non-stop.

11. [Cryptocurrency News Roundup for May 28, 2020](#) [Crypto Exchange Gemini Makes Its Way to Samsung's Blockchain Wallet](#) [EU Unveils New 750bn Euro COVID-19 Recovery Plan](#);

12. From Blockonimi.com BY NICK CHONG [MAY 22, 2020](#);

Iran Pushes National Bitcoin Mining Plan as Chinese Region Tries to 'Ban' Mining Iranian President Hassan Rouhani is moving to implement a national strategy for cryptocurrency mining JUST FIVE YEARS AGO, BITCOIN AND CRYPTOCURRENCIES WERE A FRINGE ASSET CLASS THAT WAS UNNOTICED BY MOST. BUT AS THE DIGITAL ASSET MARKET HAS GAINED VALUE OVER THE PAST THREE YEARS, THE ATTENTION THIS INDUSTRY GETS HAS INCREASED AT A RAPID CLIP — SO MUCH SO THAT THERE ARE NOW GOVERNMENTS TRYING TO FORM NATIONAL CRYPTOCURRENCY MINING STRATEGIES.

13. NEWS May 29, 2020 Latest News EXCHANGES by [Graham Smith](#)

Aug 20, 2019 [Amazon of Japan' Rakuten Launches Crypto](#)

[Exchange Service](#);

14. Amazon Managed Blockchain is a fully managed service that makes it easy to create and manage scalable blockchain networks using the popular open source frameworks Hyper ledger Fabric and Ethereum*.... Once your network is up and running, Managed

Blockchain makes it easy to manage and maintain your blockchain network.

15. IRAN STARTS TO PUSH FOR CRYPTO MINING REGULATION AND PLAN; China Is Taking a Different Route

While Iran is looking to control Bitcoin mining, reports indicate that China is once again looking to shut down its cryptocurrency mining industry entirely. On Friday morning, the screenshot seen below of a Chinese government announcement began to make its way around Twitter. Asian-focused blockchain and financial technology media firm PANews said on the image:

“THE FINANCIAL ADMINISTRATIVE OF THE SICHUAN PROVINCE OF CHINA HAS ISSUED A NOTICE TO ITS SUBORDINATE OFFICES ORDERING THEM TO ‘GUIDE [BITCOIN AND CRYPTO] MINING ENTITIES TO END THEIR MINING ACTIVITIES IN AN ORDERLY MANNER’.”

SICHUAN IS NOTABLY ONE OF THE WORLD’S MOST CENTRALIZED LOCATIONS FOR BITCOIN MINING DUE TO THE REGION’S RELIANCE ON HYDROELECTRICITY, WHICH IS ABUNDANT IN SUPPLY AND CHEAP — GOOD CONDITIONS FOR MINERS. THOUGH, ACCORDING, TO MATTHEW GRAHAM, THE CHIEF EXECUTIVE OF SINO GLOBAL CAPITAL, THE FEARS OF A BAN ARE OVERBLOWN:

“CHINA IS NOT BANNING MINING, IT’S COMPLICATED AS USUAL, MESSAGES FREQUENTLY CONFLICT ESPECIALLY AT LOCAL OR REGIONAL LEVEL. ACTUAL MESSAGE IS BASICALLY ‘DON’T USE LOCAL GOVERNMENT SUPPORT FOR MINING TO ILLEGALLY RAISE MONEY’. THANK YOU,” GRAHAM WROTE, TRYING TO DISSUADE THE FEARS OF A CHINESE CRACKDOWN ON BTC.

16. JP Morgan analyst Tien-Tsin Huang asked Visa about the corporation’s general strategy in regards to digital currencies and

stablecoins. Visa CEO Alfred F. Kelly responded saying that digital currency backed by fiat is a very real potential emerging payment technology. More interestingly, however, he went on to state; We actually think that digital currencies could be additive to the payments ecosystem as opposed to being any kind of replacement or negative. Kelly added that Visa currently deals in 160 different currencies around the world;

**17. [Binance CEO: Names Africa an Untapped Market for Crypto](#)
May 15, 2020;**

18. [FBI: Cybercrime Has Quadrupled During the Coronavirus Pandemic](#);

19. [BelnCrypto is Launching a New Cryptocurrency Exchange Collaboration Campaign](#)

20. Cryptocurrency Markets Moved by Regulatory Actions, Federal Reserve Bank Paper Shows ;

21. The Federal Reserve Bank of Dallas has published a paper showing how cryptocurrency markets are affected by crypto regulatory actions. The research also determines whether the authorities have some scope to make cryptocurrency regulation effective.

22. INFLUENCING CRYPTOCURRENCY MARKETS AND PRICES

Last week, the Federal Reserve Bank of Dallas published a working paper entitled “Cryptocurrency Market Reactions to Regulatory

News.” The 18-page report is an updated version of a paper by the same authors previously published by the Bank of International Settlements (BIS). It is co-authored by Raphael Auer, principal economist at the BIS, and Stijn Claessens, the BIS’ Head of Financial Stability Policy and Deputy Head of the Monetary and Economic Department. The paper explores the effects of regulatory actions on cryptocurrency markets. The researchers found that the markets respond “most strongly to news events regarding the legal status of cryptocurrencies.”

23. \$7B and Counting Waiting to Enter Cryptocurrency Market by [Rick D.](#) Updated Apr 1, 2020 by Adam James Stablecoin Market Shows Consistent Growth During Economic Meltdown More than \$7 Billion Ready to Reenter Cryptocurrency Market;

24. MAY 17, 2020, 8:59AM PDT

COMPANIES

Digital asset derivatives infrastructure draws in \$552 million in institutional-focused investments since 2014

Approximately \$1.2 billion has been invested in companies focused on institutional infrastructure and client services since 2014 – and of that amount, just over \$550 million was directed toward firms focused on derivatives.

As noted in The Block Research's [Institutional Digital Asset Infrastructure](#) industry map, the \$1.2 billion has been spent across 77 different deals, with a median deal size of about \$5.4 million.

To be sure, much of that \$552.4 million comes from the two deals conducted by Bakkt. The options platform and now rewards-points wallet has raised \$482.5 million or about 87% of the total investment for derivative products.

Before 2018, 89% of all investment toward institutional solutions was either for custody or derivative products. In the time since, the industry has seen a nascent focus on other verticals, including lending, brokerages, and market makers providing liquidity.

25. SpaceX was the first private company to successfully complete a space mission. Even though it might not seem like it today, this was the first major milestone in the new "space race."

26. By Ting Peng

**China Sees New Blockchain Innovation Alliance,
With Huawei and Alibaba as Members**

NEWS

China has welcomed its first provincial-level Blockchain Innovation Alliance on April 14, according to ChinaNews. Major enterprises settles More than 100 well-known enterprises, both domestic and foreign, have joined the alliance. Members include Inspur, Tsinghua Unigroup, Huawei, IBM, Tencent, Alibaba and Baidu, according to the

announcement. *The Alliance is located in the intelligent industry cluster in Yuzhong District. It aims to build an open platform for blockchain communication, cooperation, innovation, and application among joint enterprises. Major players in China's communications industry join with scientific research institutes on the alliance. Luo Qingquan, Director of Chongqing Big Data Development Bureau added that:*

“The establishment of the Alliance in Chongqing, facing the whole country, serving the construction of the “Belt and Road”, and gathering elite enterprises from all walks of life, will certainly play an important role in the development of Chongqing's blockchain application innovation industry.”

27. As Cointelegraph reported earlier last month, the central Chinese province of Hunan established its first blockchain zone.

28. Visa CEO Recognizes Real Potential in Stablecoins and Cryptocurrencies

29. Written by [Martin Young](#) May 18, 2020 by Kyle Baird

Stablecoin issuance has surged in 2020. Visa CEO admitted they could be complementary to the current payment system. There is a possibility that Visa could embrace cryptocurrencies in the future. In a question and answer session at the JP Morgan Annual Tech Conference, the head of Visa admitted that cryptocurrencies are complementary to its current payment systems — not competitive.

30. *Congressman pushes blockchain bill that seeks to provide more regulatory clarity .*

31. U.S. Congressman Brett Guthrie (R-KY) introduced a set of bills with a focus on the use of blockchain in the American economy and artificial intelligence (AI) to combat nefarious online activity.

The Advancing Blockchain Act is one of several bills related to emerging technology introduced through the Energy and Commerce Committee and Consumer Protection and Commerce subcommittee. The Republican committee said it hopes to create policies fostering innovation, securing supply chains and consumer protections "that ensure America beats China."

Like many bills on the floor related to blockchain, the Advancing Blockchain Act is primarily a study bill. It tasks the Federal Trade Commission and Secretary of Commerce with creating a survey to examine how blockchain is currently being used in the U.S. and explore other use cases.

The measure also seeks to codify the jurisdiction of federal agencies. In that case, the bill could provide more regulatory clarity down the line by delineating which office oversees which aspects of use.

Still, the bill makes no mention of the use of blockchain for cryptocurrencies and digitizing assets.

32. \$7B and Counting Waiting to Enter Cryptocurrency Market By [Rick D.](#) Updated Apr 1, 2020 by Adam James

33. Stablecoin Market Shows Consistent Growth During Economic Meltdown More than \$7 Billion Ready to Reenter Cryptocurrency Market.

34. BLOCKONOMI SOLIDUS LABS

Business [Security](#) Crypto Exchange AAX Partners with Solidus Labs to Combat Market Manipulation. AAX to Deploy Solidus Labs' Market Surveillance Tools

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1 AAX to Deploy Solidus Labs' Market Surveillance Tools

2 Crypto Forensics Required for Greater Institutional Adoption

3 Eradicating Market Manipulation in the Crypto Trading Space

35. May 21, 2020, 4:03PM EDT

Quick Take: Cambodia's central bank is aiming to go live with a digital currency this year The project speaks to the pace in development of central bank digital currencies We're learning about tech preferences and overall vision There are some key takeaways about the wider push for central bank digital currencies from Cambodia's Project Bakong.

36. U.S. bank regulator chief to depart, with Coinbase's former top lawyer set to serve in acting capacity

By [Aislinn Keely](#) May 20, 2020, 6:13PM EDT

ADVERTISEMENT

The Office of the Comptroller of the Currency (OCC) has confirmed that Joseph Otting will step down from his post as Comptroller of the Currency this week. The announcement confirms that First Deputy and COO Brian Brooks will take over as Acting Comptroller. First reports of the shift came from the Wall Street Journal and Politico earlier this week. Brooks — a former chief legal officer at Coinbase — will take up the role when Otting departs on May 29 until U.S. President Donald Trump nominates a permanent fixture.